

Mr. Figure\$

Financial Literacy Musical

Asset (Think To Yourself)(Ken)

What did Ken Learn from Mr.Figure\$ during their conversation?

1. Ken learned Mr.Figure\$ is not only a mentor but also an edutainer who made financial literacy music and chose to teach financial literacy through the arts so that people can learn to become successful and financially free.

1.1. Think to yourself, do you have a mentor that teaches you information that could better your life?

2. Ken learned that the first step to becoming financially free is learning financial literacy.

2.2. Think to yourself, have you ever asked someone how could you become financially free?

3. Ken learned that financial literacy means understanding how money works by understanding how to manage & invest your money to turn your money into more money and that you have to learn financial literacy terms to understand how money works if you want to be successful.

3.3. Think to yourself, did you know how money works? & Did you know what financial literacy meant?

4. Ken learned that investing means spending money with the expectation of achieving a profit.

4.4. Think to yourself, do you often buy things without the expectation of receiving a profit? & how often do you do it?

5. Ken learned that a financial statement is broken up into two sections, the first section is called your income statement which lists your income and expenses and the second part of the financial statement is called your balance sheet which lists your Assets & liabilities.

5.5. Think to yourself, have you heard of or filled out a financial statement? And if you have heard of or filled out a financial statement, how did it impact your life? And if you didn't hear or chose not to fill out a financial statement, do you think filling out a financial statement could help you manage your money? Do you think a person can fill out a financial statement without owning a business?

6. Ken learned that understanding the relationship between the income statement & balance sheet will help you determine the flow of your cash flow to show you if you are making money or not after you had decided to invest.

6.6. Think to yourself, how many people in hear have kept track on paper or computer of where they are spending their money and how they money is coming in to either make sure they aren't spending too much money or they know they can spend money?

7. Ken learned that an asset brings you money and an liability takes money out your pocket.

7.7. Think to yourself, do you have more assets then liabilities? Or Do you have more liabilities then Assets? & how does this impact your life?

8. Ken learned that most people choose to invest into themselves to create a product a business or to invest into someone else business to make an investment but the rich choose to invest into assets & the 3 main assets the rich choose to invest into is business, real-estate & Paper Assets which is stocks, bonds & mutual funds.

8.8. Think to yourself, have you ever chosen to invest into yourself or someone else? & if you have, did you make money from your investment? & how did the results Impact your life?

END OF Asset (Think To Yourself)(Ken)

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What did Mr.Figure\$ Learn from Ken during their conversation?

1. That Ken wants to be financially free but he doesn't know where to start.
 - 1.1. How many people in here wants to be financially free?
 2. Nobody in Ken Family is Rich.
 - 2.2. Think to your self, do you have people in your family that are Rich?
3. That Both of Ken parents both work jobs and pay a lot of bills.
 - 3.3. Think to yourself, does your mom or dad or both work a job and pay bills? And how is that impacting their life?
4. That Ken Parents barely have enough money to pay for his basketball gear to play on the school basketball team.
 - 4.4. Think to yourself, do your parents buy you things even though they have little money to spare?
5. That Ken believes that how money works is you get a job and you go to work and you get paid for your labor and you spend the money on bills then you go shopping with the money you have left.. And Ken mentioned that he learned this from watching his parents..
 - 5.5. Think to yourself, do you follow this same concept? & How many people in here learned their spending habits from watching other people spending habits? & How has that impacted your life?
6. That nobody in Ken family invested into anything to make a profit.
 - 6.6. Do you or someone in your family have invested into anything that brings them profit? & if so, how is it impacting your or their life? & if not, how is it impacting your or their life?
7. That Ken doesn't have any income and he doesn't have a job and he borrows money from his parents to pay for his daily needs..
 - 7.7. Think to yourself, do you have a job or a way of bringing in income? & if not do you rely on other people to buy you things? & how has that impacted their life and yours? & if you do have a job but you still borrow money from people, how has that impacted their life and yours?
8. That Ken say's he don't have any assets and his parents are kinda his assets and that he is a liability to his parents because he borrows money from them with no intention on paying them back.
 - 8.8 Think to yourself, have you borrowed money from someone and never paid them back or don't plan on paying them back? & If so, how has that impacted their life and yours?

END OF Asset (Think To Yourself)(Mr.Figure\$)